

MYSTIC ELECTRONICS LIMITED

INDEPENDENT DIRECTORS' FAMILIARISATION PROGRAMME

1. PREAMBLE

Pursuant to the provisions of Regulation 25(7) and Regulation 46(2)(i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") read with Schedule IV of the Companies Act, 2013, Mystic Electronics Limited ("the Company") has adopted this Familiarisation Programme for its Independent Directors.

The Programme is intended to familiarise the Independent Directors with the Company, its business and operations, the nature of the industry in which it operates, and their roles, rights and responsibilities, thereby enabling them to effectively discharge their duties and contribute meaningfully to the governance of the Company.

2. OBJECTIVE

The objective of the Programme is to provide insights into the Company to enable the Independent Directors to understand its business in depth, including its strategy, operations, financial performance, risk management framework and regulatory environment, so as to facilitate their active participation in Board and Committee deliberations.

3. FAMILIARISATION PROCESS

The familiarisation of Independent Directors is a continuous process aimed at enabling them to develop a comprehensive understanding of the Company's business, governance framework and regulatory environment, thereby facilitating their effective participation in the deliberations of the Board and its Committees.

At the time of appointment, each Independent Director shall be issued a formal letter of appointment outlining the terms of engagement, roles, duties and responsibilities. The Director shall also be provided with key documents, including the Memorandum and Articles of Association, the latest Annual Report, the Code of Conduct and other significant policies, to familiarise them with the Company's governance and operational framework.

Subsequently, the Company shall organise periodic familiarisation sessions, facilitated by its Executive Directors, Key Managerial Personnel and members of Senior Management. These sessions, typically conducted in conjunction with meetings of the Board or its Committees, shall provide updates on the Company's business performance, strategic direction, financial position, risk management and internal control systems, as well as significant industry and regulatory developments.

Independent Directors shall also be given opportunities to interact with the Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary and other members of Senior

Management. Where considered appropriate, the Company may arrange visits to its operational facilities to provide first-hand exposure to its business activities.

4. WEBSITE DISCLOSURE

This Policy, along with the details of the Familiarisation Programme imparted to Independent Directors, shall be hosted on the official website of the Company in accordance with Regulation 46(2)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Any amendments to this Policy shall be promptly updated on the website. A web link to the Policy and the related disclosures shall be provided in the Corporate Governance Report forming part of the Annual Report of the Company.

5. REVIEW AND AMENDMENT

The Board of Directors of the Company shall review this Policy from time to time and may amend or modify the same, as deemed necessary, to ensure its continued relevance and compliance with applicable statutory and regulatory requirements. In the event of any inconsistency between this Policy and the applicable laws, the provisions of such laws shall prevail, and the Policy shall be deemed to be modified to that extent.

PART B - DISCLOSURE DETAILS

I. DETAILS OF FAMILIARIZATION PROGRAMME OF INDEPENDENT DIRECTORS DURING THE FINANCIAL YEAR 2025-26

As part of the familiarization programme for the Board Members as envisaged under Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the functional heads / senior executives make presentations for the Board Members on various topics covering operations, functional overviews, business performance and opportunities, risk management framework, the regulatory environment in which the Company operates, etc.

The Board Members are briefed on their role, responsibilities and liabilities in view of the regulatory changes coming into effect from time to time. In addition, it is ensured that the Board Members are briefed about the key ongoing events and developments in the Company from time to time. Details of attendance of Independent Directors in Familiarization sessions during FY 2025-26 are as follows:

Name of Independent Director	Programmes Attended (During the Year)	Hours Spent (During the Year)	Cumulative Programmes	Cumulative Hours
Mrs. Nirali Thingalaya	1	1.0	7	7.5
Mr. Manaklal Agrawal	1	1.0	3	3.5
Mr. Himanshu Agarwal	1	1.0	2	2

Note: The disclosure details provided above are updated periodically by the Company Secretary & Compliance Officer and do not constitute an amendment to the Familiarisation Programme Policy.

II. YEAR-WISE DETAILS OF FAMILIARISATION PROGRAMMES CONDUCTED FOR INDEPENDENT DIRECTORS

The following table provides a year-wise summary of the familiarisation programmes conducted by the Company for its Independent Directors. This disclosure is made for enhanced transparency and does not form part of the policy framework. The details may be updated periodically by the Company Secretary & Compliance Officer without requiring approval of the Board of Directors.

Financial Year	No. of Directors attended	Number of Programmes	Total Duration
2015-16	2	1	1 hour
2016-17	2	0	-
2017-18	2	1	1 hour
2018-19	3	1	1 hour
2019-20	3	1	1 hour
2020-21	3	0	-
2021-22	3	1	1 hour
2022-23	3	1	1 hour
2023-24	3	1	1.5 hours
2024-25	3	1	1 hour
2025-26	3	1	1 hour