

MYSTIC ELECTRONICS LIMITED

(Formerly known as Pearl Electronics Limited)

401/A, Pearl Arcade, Opp. P. K. Jewellers, Dawood Baug Lane, Off. J. P. Road, Andheri (W), Mumbai – 400058

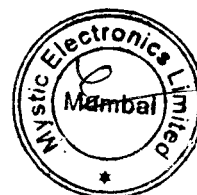
Tel.: 26778155 / 26797750 / 32459097 Fax: 26781187 CIN: L72300MH2011PLC221448

Email: electronics.mystic@gmail.com Website: www.mystic-electronics.com

PART I : STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2016

(Rupees in Lacs except Shares & EPS)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Income from Operations						
	(a) Net Sales / Income from Operations	-	286.48	322.26	286.48	397.96	1386.74
	(b) Other Operating Income	32.27	30.97	8.91	63.24	22.58	346.08
	Total Income from Operations (net)	32.27	317.45	331.17	349.72	420.54	1,732.82
2.	Expenses						
	(a) Cost of materials consumed	-	-	-			-
	(b) Purchase of stock-in-trade	16.67	163.86	267.02	180.53	399.63	1415.94
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(13.53)	70.40	(17.56)	56.87	(87.76)	(138.71)
	(d) Employee benefits expenses	12.11	19.16	20.84	31.27	25.20	60.68
	(e) Depreciation and amortisation expenses	0.15	0.07	0.02	0.22	0.02	0.28
	(f) Other expenses	38.55	29.84	49.71	68.40	56.08	311.25
	Total Expenses	53.95	283.33	320.03	337.28	393.16	1,649.45
3.	Profit/(Loss) from operations before other Income, finance costs and exceptional Items (1-2)	(21.68)	34.12	11.14	12.44	27.38	83.38
4.	Other Income	-	-	-	-	-	-
5.	Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+4)	(21.68)	34.12	11.14	12.44	27.38	83.38
6.	Finance costs	0.31	0.31	-	0.61	-	0.50
7.	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	(21.99)	33.81	11.14	11.82	27.38	82.88
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit/(Loss) from ordinary activities before tax (7-8)	(21.99)	33.81	11.14	11.82	27.38	82.88
10.	Tax Expense						
	- Current Tax	(6.80)	10.45	3.44	3.65	8.46	24.51
	- Deferred Tax	-	-	-	-	-	1.06
11.	Net Profit/(Loss) from ordinary activities after tax (9-10)	(15.20)	23.37	7.70	8.17	18.92	57.30
12.	Extra Ordinary Items (net of tax expense Rs.)	-	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11-12)	(15.20)	23.37	7.70	8.17	18.92	57.30
14.	Paid-up equity share capital	1,976.62	1,976.62	1,976.62	1,976.62	1,976.62	1,976.62
	Face value of share	10/-	10/-	1/-	10/-	1/-	10/-
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year		-				2936.06
16.i.	Earnings Per Share (before extraordinary items)						
	(of Re. 1/- each) (not annualised) :						
	(a) Basic	(0.08)	0.12	0.01	0.04	0.01	0.29
	(b) Diluted	(0.08)	0.12	0.01	0.04	0.01	0.29
16.ii.	Earnings Per Share (after extraordinary items)						
	(of Re. 1/- each) (not annualised) :						
	(a) Basic	(0.08)	0.12	0.01	0.04	0.01	0.29
	(b) Diluted	(0.08)	0.12	0.01	0.04	0.01	0.29



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STATEMENT OF ASSETS & LIABILITIES

(Rupees in Lacs)

Sr. No.	Particulars	As at	
		30.09.2016 (Unaudited)	31.03.2016 (Audited)
A	EQUITY AND LIABILITIES :		
1	Shareholder's fund :		
	(a) Share Capital	1976.62	1976.62
	(b) Reserves & Surplus	2944.23	2936.06
	Sub-Total Shareholders' Fund	4920.86	4912.69
2	CURRENT LIABILITIES :		
	(a) Short Term Borrowings	93.33	15.45
	(b) Trade Payables	501.42	475.69
	(c) Other Current Liabilities	28.47	34.99
	(d) Short Term Provisions	3.65	24.51
	Sub- Total Current Liabilities	626.87	550.64
	TOTAL - EQUITY AND LIABILITIES	5547.73	5463.32
B	ASSETS :		
1	NON-CURRENT ASSETS		
	(a) Fixed Assets (Tangible Assets)	0.73	0.45
	(b) Non-Current Investment	445.35	445.35
	(c) Deferred Tax Assets	1.47	1.47
	(d) Long-term Loans & Advances	1531.21	1,552.39
	Sub-Total Non Current Assets	1978.76	1999.66
2	CURRENT ASSETS		
	(a) Inventories	81.84	138.71
	(b) Trade receivables	587.29	587.29
	(C) Cash & cash equivalent	80.75	177.08
	(d) Short term loans and advances	2819.10	2,560.59
	(e) Other current assets	-	-
	Sub-Total Current Assets	3568.98	3463.67
	TOTAL - ASSETS	5547.73	5463.32

Notes:

- 1 The above unaudited financial results were reviewed and recommended by the Audit Committee and thereafter taken on record by the Board of Directors at their meeting held on 14th November, 2016.
- 2 The Limited Review of the aforesaid financial results, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors and the related Report has also been taken on record by the Board of Directors at their meeting held for the purpose of adoption of above results. i.e. 14th November, 2016.
- 3 The Company does not have any Exceptional or Extraordinary item to report for the above periods.
- 4 EPS has been calculated in accordance with Accounting Standard 20 issued by ICAI/Companies (Accounting Standards) Rules, 2006.
- 5 Based on the guiding principles stated in Accounting Standard 17 "Segment Reporting", the management does not recognize any distinguishable component of the Company.
- 6 Provision required for Deferred tax liability, if any, will be made at the end of the year.
- 7 Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to correspond with the current period's classification / disclosure.
- 8 This statement is as per Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.

For Mystic Electronics Limited



Krishan Khadaria
Director
DIN No: 00219096

Place : Mumbai

Date : 14th November, 2016

Bansal Bansal & Co.

Chartered Accountants

Limited Review Report

Review Report to
The Board of Directors
MYSTIC ELECTRONICS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **MYSTIC ELECTRONICS LIMITED** for the period ended **September 30, 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

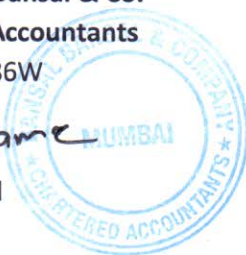
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bansal Bansal & Co.
Chartered Accountants
FRN : 100986W

Jatin Bansal

Jatin Bansal
Partner
M. No. 135399



Place: Mumbai
Date: 14th November, 2016