

PEARL ELECTRONICS LIMITED

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PART I : STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2014

(Rupees in Lacs except Shares & EPS)

| Sr. No. | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|---------|---|---------------|--------------|-------------|-----------------|----------------|----------------|
| | | 30.09.2014 | 30.06.2014 | 30.09.2013 | 30.09.2014 | 30.09.2013 | 31.03.2014 |
| | | (unaudited) | (unaudited) | (unaudited) | (unaudited) | (unaudited) | (audited) |
| 1. | Income from Operations | | | | | | |
| | (a) Net Sales / Income from Operations | 41.26 | - | - | 41.26 | 2336.41 | 2344.41 |
| | (b) Other Operating Income | 26.99 | 28.15 | 8.00 | 55.14 | 8.00 | 45.45 |
| | Total Income from Operations (net) | 68.26 | 28.15 | 8.00 | 96.40 | 2344.41 | 2389.85 |
| 2. | Expenses | | | | | | |
| | (a) Cost of materials consumed | - | - | - | - | - | - |
| | (b) Purchase of stock-in-trade | 40.81 | - | - | 40.81 | 2324.58 | 2324.58 |
| | (c) Changes in inventories of finished goods, work in progress and stock-in-trade | - | - | - | - | - | - |
| | (d) Employee benefits' expenses | 3.82 | 3.51 | 3.10 | 7.33 | 6.44 | 14.37 |
| | (e) Depreciation and amortisation expenses | - | - | - | - | - | - |
| | (f) Other expenses | 2.46 | 2.45 | 4.51 | 4.91 | 9.12 | 19.38 |
| | Total Expenses | 47.09 | 5.96 | 7.61 | 53.04 | 2340.14 | 2358.34 |
| 3. | Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2) | 21.17 | 22.19 | 0.39 | 43.36 | 4.26 | 31.51 |
| 4. | Other Income | - | - | 3.90 | - | 3.90 | - |
| 5. | Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4) | 21.17 | 22.19 | 4.29 | 43.36 | 8.16 | 31.51 |
| 6. | Finance costs | - | - | - | - | - | - |
| 7. | Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6) | 21.17 | 22.19 | 4.29 | 43.36 | 8.16 | 31.51 |
| 8. | Exceptional Items | - | - | - | - | - | - |
| 9. | Profit/(Loss) from ordinary activities before tax (7-8) | 21.17 | 22.19 | 4.29 | 43.36 | 8.16 | 31.51 |
| 10. | Tax Expense | | | | | | |
| | - Current Tax | 6.54 | 6.86 | 1.32 | 13.40 | 2.52 | 11.00 |
| | - Deferred Tax | - | - | - | - | - | (1.23) |
| 11. | Net Profit/(Loss) from ordinary activities after tax (9-10) | 14.63 | 15.33 | 2.96 | 29.96 | 5.64 | 21.74 |
| 12. | Extra Ordinary Items (net of tax expense Rs.) | - | - | - | - | - | - |
| 13. | Net Profit / (Loss) for the period (11-12) | 14.63 | 15.33 | 2.96 | 29.96 | 5.64 | 21.74 |
| 14. | Paid-up equity share capital | 1976.62 | 1976.62 | 1976.62 | 1976.62 | 1976.62 | 1976.62 |
| | Face value of share | 1/- | 10/- | 10/- | 1/- | 10/- | 10/- |
| 15. | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | | | 1417.71 |
| 16.i. | Earnings Per Share (before extraordinary items) | | | | | | |
| | (of Re. 1/- each) (not annualised) : | | | | | | |
| | (a) Basic | 0.01 | 0.08 | 0.02 | 0.02 | 0.04 | 0.12 |
| | (b) Diluted | 0.01 | 0.08 | 0.02 | 0.02 | 0.04 | 0.12 |
| 16.ii. | Earnings Per Share (after extraordinary items) | | | | | | |
| | (of Re. 1/- each) (not annualised) : | | | | | | |
| | (a) Basic | 0.01 | 0.08 | 0.02 | 0.02 | 0.04 | 0.12 |
| | (b) Diluted | 0.01 | 0.08 | 0.02 | 0.02 | 0.04 | 0.12 |



Part II : SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2014

| A. | PARTICULARS OF SHAREHOLDING | 30.09.2014 | 30.06.2014 | 30.09.2013 | 30.09.2014 | 30.09.2013 | 31.03.2014 |
|----|--|------------|------------|------------|------------|------------|------------|
| 1. | Public Shareholding | | | | | | |
| | - Number of Shares | 166824430 | 16682443 | 16682443 | 166824430 | 16682443 | 16682443 |
| | - Percentage of Shareholding | 84.40 | 84.40 | 84.40 | 84.40 | 84.40 | 84.40 |
| 2. | Promoters and promoter group shareholding | | | | | | |
| | (A) Pledged / Encumbered | | | | | | |
| | - Number of Shares | Nil | Nil | Nil | Nil | Nil | Nil |
| | - Percentage of shares (as a % of the total shareholding of promoter & promoter group) | N.A | N.A | N.A | N.A | N.A | N.A |
| | - Percentage of shares (as a % of the total share capital of the company) | N.A | N.A | N.A | N.A | N.A | N.A |
| | (B) Non-Encumbered | | | | | | |
| | - Number of Shares | 30838050 | 3083805 | 3083805 | 30838050 | 3083805 | 3083805 |
| | - Percentage of shares (as a % of the total shareholding of promoter & promoter group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| | - Percentage of shares (as a % of the total share capital of the company) | 15.60 | 15.60 | 15.60 | 15.60 | 15.60 | 15.60 |

| B. | INVESTOR COMPLAINTS | 30.09.2014 |
|----|--|------------|
| | Pending at the beginning of the quarter | NIL |
| | Received during the quarter | NIL |
| | Disposed of during the quarter | NIL |
| | Remaining unresolved at the end of the quarter | NIL |

STATEMENT OF ASSETS & LIABILITIES

(Rupees in lacs)

| | Particulars | As at | |
|----------|--|----------------|----------------|
| | | 30.09.2014 | 31.03.2014 |
| | | (unaudited) | (audited) |
| A | EQUITY AND LIABILITIES : | | |
| 1 | Shareholder's fund : | | |
| | (a) Share Capital | 1976.62 | 1976.62 |
| | (b) Reserves & Surplus | 2194.63 | 1417.71 |
| | Sub-Total Shareholders' Fund | 4171.26 | 3394.33 |
| 2 | CURRENT LIABILITIES : | | |
| | (a) Trade Payables | 469.19 | 819.21 |
| | (b) Other Current Liabilities | 53.94 | 2.59 |
| | (c) Short Term Provisions | 13.60 | 1.81 |
| | Sub-Total Non Current Liabilities | 536.72 | 823.61 |
| | TOTAL - EQUITY AND LIABILITIES | 4707.98 | 4217.94 |
| B | ASSETS : | | |
| 1 | NON-CURRENT ASSETS | | |
| | (a) Non-Current Investment | 445.35 | 273.60 |
| | (b) Long-Term Loans and Advances | 100.25 | 15.25 |
| | (c) Deferred Tax Assets | 3.57 | 3.57 |
| | Sub-Total Non Current Assets | 549.17 | 292.42 |
| 2 | CURRENT ASSETS | | |
| | (a) Trade receivables | 740.91 | 923.26 |
| | (b) Cash & cash equivalent | 33.79 | 335.06 |
| | (c) Short term loans and advances | 3384.11 | 2667.21 |
| | (d) Other current assets | - | - |
| | Sub-Total Current Assets | 4158.81 | 3925.52 |
| | TOTAL - ASSETS | 4707.98 | 4217.94 |



Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2014.
- 2 The Statutory Auditors have carried out "Limited Review" of the aforesaid financial results.
- 3 The sub-division of equity shares from Rs. 10/- (Rupees Ten Only) each to Re. 1/- (Rupee One Only) each became effective from 19th August, 2014 (record date). Thereafter, the paid up equity share capital of your Company is Rs. /- 19,76,62,480 (Rupees Nineteen Crore Seventy Six Lakhs Sixty Two Thousand Four Hundred and Eighty Only) divided into 19,76,62,480 equity shares of the face value of Re. 1/- (Rupee One Only) each.
- 4 Provision required for Deferred tax liability, if any, will be made at the end of the year.
- 5 EPS has been calculated in accordance with Accounting Standard 20 issued by ICAI/Companies (Accounting Standards) Rules.
- 6 The figures for the previous periods have been recast and regrouped wherever found necessary.

For Pearl Electronics Limited

DIRECTOR
Director

Place : Mumbai

Date : 14th November, 2014

**LIMITED REVIEW REPORT**

Review Report to the Board of Directors,

We have reviewed the accompanying statement of unaudited financial results of **M/S PEARL ELECTORNICS LIMITED**, for the period ended **30th September, 2014** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CPM & Associates
Chartered Accountants
(Firm Registration No.: 114923W)

(Chandra Prakash Maheshwari)
Partner
Mem.No.036082



Place : MUMBAI
Date : 14th November , 2014