

MYSTIC ELECTRONICS LIMITED

(Formerly known as Pearl Electronics Limited)

401/A, Pearl Arcade, Opp. P. K. Jewellers, DawoodBaug Lane, Off J. P. Road, Andheri (W), Mumbai – 400058
Tel.: 26778155 / 26797750 / 32459097 Fax: 26781187 CIN: L72300MH2011PLC221448
Email: electronics.mystic@gmail.com Website: www.mystic-electronics.com

Date: 14th December, 2017

To,
The Manager
Department of Corporate Services,
BSE Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Sub: Outcome of Board Meeting held on 14th December, 2017

(Board Meeting Commenced on: 5:00 PM & Concluded on: 5:59 PM)

Ref: Scrip ID: MYSTICELEC

Scrip Code: 535205

In Compliance to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to notify that the meeting of the Board of Directors of **Mystic Electronics Limited (Formerly known as Pearl Electronics Limited)** duly held on 14th December, 2017 (i.e. today) wherein the following matters were considered and approved:-

1. The Un-audited financial results of the Company for the Quarter and half year ended September 30, 2017 (Q2) along with the copy of Limited Review Report as per IND-AS.
2. The appointment of Mrs. Asha Khadaria as an Additional Director of the Company with immediate effect. Pursuant to Section 161 of the Companies Act, 2013, Mrs. Asha Khadaria shall hold office as an Additional Director upto the date of the ensuing annual general meeting of the Company;
3. The appointment of Mr. Mohit Khadaria as an Additional Director of the Company with immediate effect. Pursuant to Section 161 of the Companies Act, 2013, Mr. Mohit Khadaria shall hold office as an Additional Director upto the date of the ensuing annual general meeting of the Company; and
4. The appointment of Mr. Mohit Khadaria as the Managing Director of the Company for a period of 5 years from 14th December, 2017 to 13th December, 2022. Pursuant to Section 196 of the Companies Act, 2013, the terms and conditions of the appointment

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and the remuneration payable as approved by the Board, is subject to the approval of the Members at the ensuing annual general meeting of the Company.

This is to comply with the listing regulations.


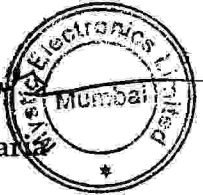
You are requested to take note of the same in your records.

Thanking You

Yours faithfully,

For Mystic Electronics Limited

(Formerly Known as Pearl Electronics Limited)

Krishan Khadani

Director

DIN: 00219096