

MYSTIC ELECTRONICS LIMITED

(Formerly known as Pearl Electronics Limited)

401/A, Pearl Arcade, Opp. P. K. Jewellers, Dawood Baug Lane, Off. J. P. Road, Andheri (W), Mumbai - 400058

Tel.: 26778155 / 26797750 Fax: 26781187 CIN: L72300MH2011PLC221448

Email: electronics.mystic@gmail.com Website: www.mystic-electronics.com

Audited Financial Results for the Quarter & Year ended 31st March, 2017

(Rupees in Lacs except Shares & EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited	Unaudited	Unaudited	Audited	Audited
1.	Income from Operations					
	(a) Net Sales / Income from Operations	53.79	-	404.90	340.27	1,386.74
	(b) Other Operating Income	(85.29)	22.05	318.69	0.00	346.08
	Total Income from Operations (net)	(31.50)	22.05	723.60	340.27	1732.82
2.	Other Income	82.76	-	-	82.76	-
3.	Total Income (1+2)	51.26	22.05	723.60	423.03	1732.82
4.	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	(24.66)	-	579.15	155.87	1,415.94
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	47.70	-	(14.69)	104.57	(138.71)
	(d) Employee benefits expenses	1.90	13.79	15.62	44.53	60.68
	(e) Finance costs	1.65	0.32	0.50	2.58	0.50
	(f) Depreciation and amortisation expenses	0.99	0.16	0.24	1.37	0.28
	(g) Other expenses	234.47	5.62	101.98	310.93	311.25
	Total Expenses	262.06	19.89	682.80	619.86	1,649.95
5.	Profit/(Loss) from ordinary activities before exceptional items and tax (3-4)	(210.80)	2.16	40.80	(196.83)	82.88
6.	Exceptional Items	-	-	-	-	-
7.	Profit/(Loss) from ordinary activities before extra-ordinary items and tax (5-6)	(210.80)	2.16	40.80	(196.83)	82.88
8.	Extra Ordinary Items	-	-	-	-	-
9.	Profit/(Loss) before tax (7-8)	(210.80)	2.16	40.80	(196.83)	82.88
10.	Tax Expense					
	- Current Tax	(1.80)	0.67	11.51	2.52	24.51
	- Deferred Tax	1.12	-	-	1.12	1.06
11.	Net Profit/(Loss) from ordinary activities after tax (9-10)	(210.12)	1.49	29.29	(200.47)	57.30
14.	Paid-up equity share capital Face value of share	1976.62 10/-	1976.62 10/-	1976.62 10/-	1976.62 10/-	1976.62 10/-
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	2735.59	2936.06
16.i.	Earnings Per Share (before extraordinary items) (Face Value of Rs. 10/- each) (not annualised) :					
	(a) Basic	(1.06)	0.01	0.15	(1.01)	0.29
	(b) Diluted	(1.06)	0.01	0.15	(1.01)	0.29
16.ii.	Earnings Per Share (after extraordinary items) (Face Value of Rs. 10/- each) (not annualised) :					
	(a) Basic	(1.06)	0.01	0.15	(1.01)	0.29
	(b) Diluted	(1.06)	0.01	0.15	(1.01)	0.29

For Mystic Electronics Limited


Director/Authorized Signatory

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Statement of Assets & Liabilities (Audited) for the Quarter & Year ended 31st March, 2017

Rupees in Lacs

	Particulars	As at	
		31.03.2017	31.03.2016
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's fund :		
	(a) Share Capital	1,976.62	1,976.62
	(b) Reserves & Surplus	2,735.59	2,936.06
	Sub-Total Shareholders' Fund	4,712.22	4,912.69
2	CURRENT LIABILITIES :		
	(a) Short Term Borrowings	-	15.45
	(b) Trade Payables	428.76	475.69
	(c) Other Current Liabilities	35.72	34.99
	(d) Short Term Provisions	2.52	24.51
	Sub- Total Non Current Liabilities	467.00	550.64
	TOTAL - EQUITY AND LIABILITIES	5,179.22	5,463.32
B	ASSETS :		
1	NON-CURRENT ASSETS		
	(a) Fixed Assets	1.36	0.45
	(b) Long-Term Loans and Advances	1,622.35	1,552.39
	(C) Non -Current Investment	533.55	445.35
	(d) Deffered Tax Assets	0.35	1.47
	Sub-Total Non Current Assets	2,157.60	1,999.66
2	CURRENT ASSETS		
	(a) Trade receivables	587.29	587.29
	(b) Cash & cash equivalent	6.07	177.08
	(c) Inventories	34.14	138.71
	(d) Short-term Loans & Advances	2,394.12	2,560.59
	Sub-Total Current Assets	3,021.62	3,463.67
	TOTAL - ASSETS	5,179.22	5,463.32

Notes:

- The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors after adjourning the meeting from 30th May to 6th June and then keeping a fresh meeting on 19th June, 2017.
- Based on the guiding principles stated in Accounting Standard 17 "Segment Reporting", the Management does not recognize any distinguishable component of the Company.
- The figures for the quarter ended 31st March, 2017 & 31st March, 2016 are the balancing figures between the audited figures in respect of the financial year/ period ended on 31st March, 2017 & 31st March, 2016 and the unaudited published year to date figures upto December quarter of the current financial year.
- Figures for the previous periods are re-classified/ re-arranged/ re-grouped, wherever necessary, to correspond with the current period's classification/ disclosure.
- This statement is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- The balances of debtors and creditors are as per the books and not yet confirmed by the respective parties.

For Mystic Electronics Limited

Place : Mumbai
Date : 19.06.2017



Krishan Khadaria
Director
DIN No: 00219096

Bansal Bansal & Co.

Chartered Accountants

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of **Mystic Electronics Limited**

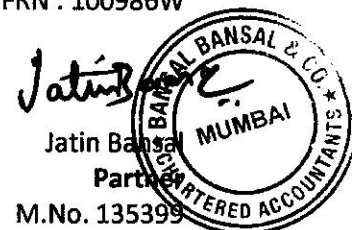
We have audited the quarterly financial results of **Mystic Electronics Limited** for the quarter ended March 31, 2017 and the year to date results for the period April 1, 2016 to March 31, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net loss and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the period from April 1, 2016 to March 31, 2017.

For Bansal Bansal & Co.
Chartered Accountants
FRN : 100986W



Mumbai
19th June, 2017

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"DECLARATION"

[Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, **Mystic Electronics Limited** having its registered office at 401/A, Pearl Arcade, Opp. P. K. Jewellers, Dawood Baug Lane, Off J. P. Road, Andheri (W), Mumbai - 400058, do hereby declare and confirm that the Audit report issued by Statutory Auditor of the Company M/s Bansal Bansal & Co. , Chartered Accountants, Mumbai (Firm Registration no. 100986W) on the Annual Audited Financial Results for the year ended 31st March 2017 is with unmodified opinion(s) and a declaration to this effect is being made pursuant to the proviso to regulation 33(3)(d) of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide notification dated May 25, 2016.

For Mystic Electronics Limited




Krishan Khadaria

Director

DIN: 00219096

Date: 19th June, 2017

Place: Mumbai