

# MYSTIC ELECTRONICS LIMITED

(Formerly known as Pearl Electronics Limited)

401/A, Pearl Arcade, Opp. P. K. Jewellers, Dawood Baug Lane, Off. J. P. Road, Andheri (W), Mumbai – 400058

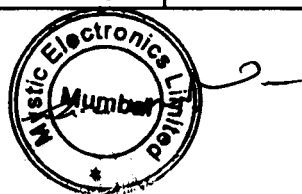
Tel.: 26778155 / 26797750 / 32459097 Fax: 26781187 CIN: L72300MH2011PLC221448

Email: electronics.mystic@gmail.com Website: www.mystic-electronics.com

## PART I : STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

(Rupees in Lacs except Shares & EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		(Unaudited)	(Audited )	(Unaudited)	(Audited)
1.	<b>Income from Operations</b>				
	(a) Net Sales / Income from Operations	286.48	404.90	75.71	1386.74
	(b) Other Operating Income	30.97	318.69	13.67	346.08
	<b>Total Income from Operations (net )</b>	<b>317.45</b>	<b>723.60</b>	<b>89.38</b>	<b>1,732.82</b>
2.	<b>Expenses</b>				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchase of stock-in-trade	163.86	579.15	132.60	1415.94
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	70.40	(14.69)	(70.19)	(138.71)
	(d) Employee benefits expenses	19.16	15.62	4.36	60.68
	(e) Depreciation and amortisation expenses	0.07	0.24	0	0.28
	(f) Other expenses	29.84	101.98	6.37	311.25
	<b>Total Expenses</b>	<b>283.33</b>	<b>682.31</b>	<b>73.14</b>	<b>1,649.45</b>
3.	<b>Profit/(Loss) from operations before other income, finance costs and exceptional Items (1-2)</b>	<b>34.12</b>	<b>41.30</b>	<b>16.24</b>	<b>83.38</b>
4.	Other Income	-	-	-	-
5.	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+4)</b>	<b>34.12</b>	<b>41.30</b>	<b>16.24</b>	<b>83.38</b>
6.	Finance costs	0.31	0.50	-	0.50
7.	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)</b>	<b>33.81</b>	<b>40.80</b>	<b>16.24</b>	<b>82.88</b>
8.	Exceptional Items	-	-	-	-
9.	<b>Profit/(Loss) from ordinary activities before tax (7-8)</b>	<b>33.81</b>	<b>40.80</b>	<b>16.24</b>	<b>82.88</b>
10.	Tax Expense				
	- Current Tax	10.45	11.51	5.02	24.51
	- Deferred Tax	-	-	-	1.06
11.	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>23.37</b>	<b>29.29</b>	<b>11.22</b>	<b>57.30</b>
12.	Extra Ordinary Items (net of tax expense Rs.)	-	-	-	-
13.	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>23.37</b>	<b>29.29</b>	<b>11.22</b>	<b>57.30</b>
14.	Paid-up equity share capital	1,976.62	1,976.62	1976.62	1976.62
	Face value of share	10/-	10/-	1/-	10/-
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	2936.06
16.i.	Earnings Per Share (before extraordinary items )				
	(of Re. 10/- each) (not annualised ) :				
	(a) Basic	0.12	0.15	0.01	0.29
	(b) Diluted	0.12	0.15	0.01	0.29
16.ii.	Earnings Per Share (after extraordinary items )				
	(of Re. 10/- each) (not annualised ) :				
	(a) Basic	0.12	0.15	0.01	0.29
	(b) Diluted	0.12	0.15	0.01	0.29



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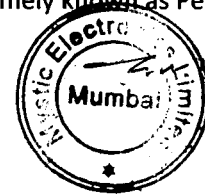
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## Notes:

- 1 The above unaudited financial results were reviewed and recommended by the Audit Committee and thereafter taken on record by the Board of Directors at their meeting held on 13th August, 2016.
- 2 The Limited Review of the aforesaid financial results, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors and the related Report has also been taken on record by the Board of Directors at their meeting held for the purpose of adoption of above results. i.e. 13th August, 2016.
- 3 The Company does not have any Exceptional or Extraordinary item to report for the above periods.
- 4 EPS has been calculated in accordance with Accounting Standard 20 issued by ICAI/Companies (Accounting Standards) Rules, 2006.
- 5 Based on the guiding principles stated in Accounting Standard 17 "Segment Reporting", the management does not recognize any distinguishable component of the Company.
- 6 Provision required for Deferred tax liability, if any, will be made at the end of the year.
- 7 Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to correspond with the current period's classification / disclosure.
- 8 This statement is as per Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.

For Mystic Electronics Limited  
(Formerly known as Pearl Electronics Limited)



Krishan Khadaria  
Director  
DIN:00219096

Place : Mumbai

Date : 13th August, 2016

# **Bansal Bansal & Co.**

*Chartered Accountants*

## **Limited Review Report**

Review Report to  
The Board of Directors  
**MYSTIC ELECTRONICS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **MYSTIC ELECTRONICS LIMITED** for the period ended **June 30, 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Bansal Bansal & Co.**  
**Chartered Accountants**  
FRN : 100986W

*Jatin Bansal*

**Jatin Bansal**  
**Partner**  
M. No. 135399



Place: Mumbai  
Date: 13<sup>th</sup> August, 2016