

Pearl Electronics Limited

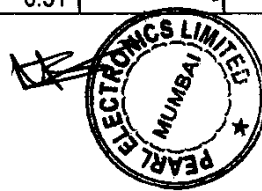
401/A, Pearl Arcade, Opp. P. K. Jewellers, Dawood Baug Lane, Off J. P. Road, Andheri (West), Mumbai – 400 058

Tel. No. 26783178, Fax No. 26781187, Email:contact@pearl-electronics.com

Part I : Statement of unaudited financial results for the Quarter ended 30th June, 2013

(Rupees in Lacs)

Sr. No.	Particulars	For the quarter ended			For the year ended
		30.06.2013 (unaudited)	31.03.2013 (audited)	30.06.2012 (unaudited)	31.03.2013 (audited)
1.	Income from Operations				
	(a) Net Sales / Income from Operations	2336.41	1072.16	-	6891.87
	(b) Other Operating Income	-	-	-	-
	Total Income from Operations (net)	2336.41	1072.16	-	6891.87
2.	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchase of stock-in-trade	2324.58	1057.76	-	6843.10
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expenses	3.34	0.20	-	13.93
	(e) Depreciation and amortisation expenses	-	-	-	-
	(f) Other expenses	4.62	2.74	-	29.91
	Total Expenses	2332.54	1060.70	-	6886.93
3.	Profit/(Loss) from operations before other Income, finance costs and exceptional Items (1-2)	3.87	11.46	-	4.94
4.	Other Income	-	-	-	-
5.	Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+4)	3.87	11.46	-	4.94
6.	Finance costs	0	0	-	-
7.	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	3.87	11.46	-	4.94
8.	Exceptional Items	-	-	-	-
9.	Profit/(Loss) from ordinary activities before tax (7-8)	3.87	11.46	-	4.94
10.	Tax Expense				
	- Current Tax	1.20	3.90	-	3.90
	- Deferred Tax	0	(2.34)	-	(2.34)
11.	Net Profit/(Loss) from ordinary activities after tax (9-10)	2.67	9.90	-	3.38
12.	Extra Ordinary Items (net of tax expense Rs.)	-	-	-	-
13.	Net Profit / (Loss) for the period (11-12)	2.67	9.90	-	3.38
14.	Paid-up equity share capital	1976.62	1053.62	-	1053.62
	Face value of share	10/-	10/-	-	10/-
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				11.47
16.i.	Earnings Per Share (before extraordinary items)				
	(of Rs. 10/- each) (not annualised) :				
	(a) Basic	0.02	0.31	-	0.11
	(b) Diluted	0.02	0.31	-	0.11
16.ii.	Earnings Per Share (after extraordinary items)				
	(of Rs. 10/- each) (not annualised) :				
	(a) Basic	0.02	0.31	-	0.11
	(b) Diluted	0.02	0.31	-	0.11



Part II :

A. PARTICULARS OF SHAREHOLDING					
1.	Public Shareholding				
	- Number of Shares	16682443	6672944	-	6672944
	- Percentage of Shareholding	84.40	63.33	-	63.33
2.	Promoters and promoter group shareholding				
	(A) Pledged / Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	N.A	N.A	N.A	N.A
	- Percentage of shares (as a % of the total share capital of the company)	N.A	N.A	N.A	N.A
	(B) Non-Encumbered				
	- Number of Shares	3863305	3863304	50000	3863304
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	15.60	36.67	100.00	36.67
	- Percentage of shares (as a % of the total share capital of the company)	100	100	100	100


Particulars	
B.	INVESTOR COMPLAINTS
	Pending at the beginning of the quarter
	Received during the quarter
	Disposed of during the quarter
	Remaining unresolved at the end of the quarter

Notes:

1. The above unaudited financial results have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors in their respective meetings held on August 14, 2013.
2. The Statutory Auditors of the Company have carried out a limited review of the financial results for the quarter ended June 30, 2013.
3. The Extra Ordinary General Meeting of the Company was held on May 25, 2013 to consider the increase in Authorised Share Capital, Issue of shares on preferential basis, Amendment of Memorandum of Association and to Increase the borrowing power of the company. Consequently the Authorised Share Capital of the company was increased from Rs. 1054 Lacs to 2100 Lacs of Rs. 10 each.
4. The Company at its meeting held on June 07, 2013 have allotted 92,30,000 (Ninety Two Lacs Thirty Thousand) Equity Shares of Rs. 10/- (Rupees Ten) each at a price of Rs. 25/- (Rupees Twenty Five) per equity share, including a premium of Rs. 15/- (Rupees Fifteen) per equity share on Preferential Basis to Strategic Investors not forming part of the Promoter Group of the Company in compliance with Chapter VII of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 and subsequent amendments thereto.
5. The Company is engaged solely in trading of Computer Hardware & Other Electronics items activity Segment and all activities of the Company revolve around this business. As such there are no other reportable segments as defined by Accounting Standard 17 on "Segment Reporting" issued by the ICAI.
6. Provision required for Deffered tax liability, if any, will be made at the end of the year.
7. EPS has been calculated in accordance with Accounting Standard 20 issued by ICAI/Companies (Accounting Standards) Rules, 2006.
8. The figures for the corresponding quarter ended June 30, 2012 were included in the published unaudited results of the demerged company i.e Nouveau Global Ventures Limited (NGVL) therefore the same are not comparable with the figures of current quarter ended June 30, 2013.
9. The figures for the periods have been recast and regrouped wherever necessary to conform to current year's presentation.

For Pearl Electronics Limited,

Manoj Bhatia
Manoj Bhatia
Director



Place : Mumbai

Date : 14th Aug, 2013



CPM & ASSOCIATES

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

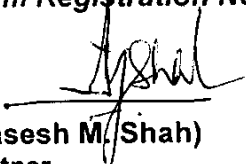
Review Report to the Board of Directors,

We have reviewed the accompanying statement of unaudited financial results of **M/S PEARL ELECTORNICS LIMITED**, for the period ended **30th June, 2013** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CPM & Associates
Chartered Accountants
(Firm Registration No.: 114923W)


(Rasesh M. Shah)
Partner
Mem.No.041785



CERTIFIED TRUE COPY

Place : MUMBAI
Date : 14th August , 2013

