

PEARL ELECTRONICS LIMITED

401/A, Pearl Arcade, Opp. P. K. Jewellers, DawoodBaug Lane, Off. J. P. Road, Andheri (W), Mumbai - 400058

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QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company: Pearl Electronics Limited

Quarter ending on: 30th September, 2014

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I. Board of Directors	49		
(A) Composition of Board	49(IA)	Yes	Disclosures will be made in the Annual Report for the Financial Year 2014-2015
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	N.A.	Not applicable since no remuneration is paid to Non-executive Directors
(C) Other Provisions as to Board and Committees	49 (IC)	Yes	Disclosures will be made in the Annual Report for the Financial Year 2014-2015
(D) Code of Conduct	49 (ID)	Yes	Disclosures will be made in the Annual Report for the Financial Year 2014-2015
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	Disclosures will be made in the Annual Report for the Financial Year 2014-2015
(B) Meeting of Audit Committee	49 (IIB)	Yes	Disclosures will be made in the Annual Report for the Financial Year 2014-2015
(C) Powers of Audit Committee	49 (IIC)	Yes	Disclosures will be made in the Annual Report for the Financial Year 2014-2015
(D) Role of Audit Committee	49 II(D)	Yes	Disclosures will be made in the Annual Report for the Financial Year 2014-2015
(E) Review of Information by Audit Committee	49 (IIE)	Yes	Disclosures will be made in the Annual Report for the Financial Year 2014-2015

III. Subsidiary Companies	49 (III)	N.A.	The Company has no subsidiary Companies
IV. Disclosures	49 (IV)		
(A) Basis of Related Party Transactions	49 (IV A)	Yes	Disclosures will be made in the Annual Report for the Financial Year 2014-2015
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	Disclosures will be made in the Annual Report for the Financial Year 2014-2015
(C) Board Disclosures	49 (IV C)	Yes	Disclosures will be made in the Annual Report for the Financial Year 2014-2015
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	N.A.	
(E) Remuneration of Directors	49 (IV E)	N.A.	Not applicable since no remuneration is paid to Directors
(F) Management	49 (IV F)	Yes	Disclosures will be made in the Annual Report for the Financial Year 2014-2015
(G) Shareholders	49 (IV G)	Yes	Disclosures will be made in the Annual Report for the Financial Year 2014-2015
V. CEO/CFO Certification	49 (V)	Yes	Disclosures will be made in the Annual Report for the Financial Year 2014-2015
VI. Report on Corporate Governance	49 (VI)	Yes	Disclosures will be made in the Annual Report for the Financial Year 2014-2015
VII. Compliance	49 (VII)	Yes	Disclosures will be made in the Annual Report for the Financial Year 2014-2015

For Pearl Electronics Limited



Manoj Bhatia
Director