

# PEARL ELECTRONICS LIMITED

401/A, Pearl Arcade, Opp. P. K. Jewellers, Dawood Baug Lane, Off. J. P. Road, Andheri (W), Mumbai - 400058

Tel.: 26778155 / 26797750 / 32459097 Fax: 26781187 CIN No.: L72300MH2011PLC221448

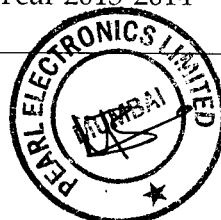
Email: pearlelectroniclimited@gmail.com Website: www.pearl-electronics.com

## QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company: Pearl Electronics Limited

Quarter ending on: 31<sup>st</sup> March, 2014

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>I. Board of Directors</b>	49		
(A) Composition of Board	49(IA)	Yes	Disclosures will be made in the Annual Report for the Financial Year 2013-2014
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	N.A.	Not applicable since no remuneration is paid to Non-executive Directors
(C) Other Provisions as to Board and Committees	49 (IC)	Yes	Disclosures will be made in the Annual Report for the Financial Year 2013-2014
(D) Code of Conduct	49 (ID)	Yes	Disclosures will be made in the Annual Report for the Financial Year 2013-2014
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	Disclosures will be made in the Annual Report for the Financial Year 2013-2014
(B) Meeting of Audit Committee	49 (IIB)	Yes	Disclosures will be made in the Annual Report for the Financial Year 2013-2014
(C) Powers of Audit Committee	49 (IIC)	Yes	Disclosures will be made in the Annual Report for the Financial Year 2013-2014
(D) Role of Audit Committee	49 II(D)	Yes	Disclosures will be made in the Annual Report for the Financial Year 2013-2014
(E) Review of Information by Audit Committee	49 (IIE)	Yes	Disclosures will be made in the Annual Report for the Financial Year 2013-2014



<b>III. Subsidiary Companies</b>	49 (III)	N.A.	The Company has no subsidiary Companies
<b>IV. Disclosures</b>	49 (IV)		
(A) Basis of Related Party Transactions	49 (IV A)	Yes	Disclosures will be made in the Annual Report for the Financial Year 2013-2014
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	Disclosures will be made in the Annual Report for the Financial Year 2013-2014
(C) Board Disclosures	49 (IV C)	Yes	Disclosures will be made in the Annual Report for the Financial Year 2013-2014
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	N.A.	N.A.
(E) Remuneration of Directors	49 (IV E)	N.A.	Not applicable since no remuneration is paid to Directors
(F) Management	49 (IV F)	Yes	Disclosures will be made in the Annual Report for the Financial Year 2013-2014
(G) Shareholders	49 (IV G)	Yes	Disclosures will be made in the Annual Report for the Financial Year 2013-2014
<b>V. CEO/CFO Certification</b>	49 (V)	Yes	Disclosures will be made in the Annual Report for the Financial Year 2013-2014
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes	Disclosures will be made in the Annual Report for the Financial Year 2013-2014
<b>VII. Compliance</b>	49 (VII)	Yes	Disclosures will be made in the Annual Report for the Financial Year 2013-2014

For Pearl Electronics Limited

Manoj Bhat  
 Director  
 PEARL ELECTRONICS LIMITED  
 MUMBAI  
 DIN NO.: 01953194