

# PEARL ELECTRONICS LIMITED

401/A, Pearl Arcade, Daut Baug Lane, Off J. P. Road, Opp. P. K. Jewellers, Andheri (West), Mumbai - 400 058  
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## QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

**Name of the Company: Pearl Electronics Limited**

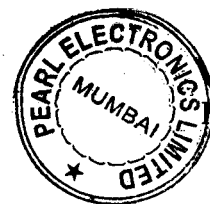
**Quarter ending on: 31<sup>st</sup> December, 2013**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I		
(A) Composition of Board	49(IA)	Yes	Disclosures will be made in the Annual Report for the Financial Year 2013-2014
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	N.A.	Not applicable since no remuneration is paid to Non-executive Directors
(C) Other Provisions as to Board and Committees	49 (IC)	Yes	Disclosures will be made in the Annual Report for the Financial Year 2013-2014
D) Code of Conduct	(49 (ID)	Yes	Disclosures will be made in the Annual Report for the Financial Year 2013-2014
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	Disclosures will be made in the Annual Report for the Financial Year 2013-2014
(B) Meeting of Audit Committee	49 (IIB)	Yes	Disclosures will be made in the Annual Report for the Financial Year 2013-2014
(C) Powers of Audit Committee	49 (IIC)	Yes	Disclosures will be made in the Annual Report for the Financial Year 2013-2014
(D) Role of Audit Committee	49 II(D)	Yes	Disclosures will be made in the Annual Report for the Financial Year 2013-2014
(E) Review of Information by Audit Committee	49 (IIE)	Yes	Disclosures will be made in the Annual Report for the Financial Year 2013-2014
<b>III. Subsidiary Companies</b>	49 (III)	N.A.	The Company has no subsidiary Companies



<b>IV. Disclosures</b>	49 (IV)		
(A) Basis of Related Party Transactions	49 (IV A)	Yes	Disclosures will be made in the Annual Report for the Financial Year 2013-2014
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	Disclosures will be made in the Annual Report for the Financial Year 2013-2014
(C) Board Disclosures	49 (IV C)	Yes	Disclosures will be made in the Annual Report for the Financial Year 2013-2014
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	N.A.	N.A.
(E) Remuneration of Directors	49 (IV E)	N.A.	Not applicable since no remuneration is paid to Directors
(F) Management	49 (IV F)	Yes	Disclosures will be made in the Annual Report for the Financial Year 2013-2014
(G) Shareholders	49 (IV G)	Yes	Disclosures will be made in the Annual Report for the Financial Year 2013-2014
<b>V.CEO/CFO Certification</b>	49 (V)	Yes	Disclosures will be made in the Annual Report for the Financial Year 2013-2014
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes	Disclosures will be made in the Annual Report for the Financial Year 2013-2014
<b>VII. Compliance</b>	49 (VII)	Yes	Disclosures will be made in the Annual Report for the Financial Year 2013-2014

For Pearl Electronics Limited



*Manoj Bhatia*  
Manoj Bhatia  
(Director)